

DATA PROTECTION AND PRIVACY POLICY

Twenty Racing ApS
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DK
Company registration number: 42420298

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1. Introduction

1.1 This data protection and privacy policy (the “Policy”) describes how Twenty Racing ApS (“us”, “we” or “our”) processes personal data when you visits our website or login on one of our webportals.

1.2 The Policy is prepared and made available to comply with the general data protection regulation (2016/679 of 27 April 2016) (the “GDPR”) and the rules included herein on information to be provided to you.

2. Collecting personal data with cookies

2.1 By visiting and using our website(s), cookies are collected and used on the basis of consent. Information in these cookies include browser type, IP address, search terms on our website(s), location at login. (hereinafter "Cookiedata").

2.2 Cookiedata is used for improvement of the website(s) and the user experience, to perform targeted marketing.

2.3 Our use of cookies for the purpose of collecting personal data is being carried out in accordance with the Cookie Order (No. 1148 of 9 December 2011), section 3.

2.4 If you wish to limit or decline the cookies placed on your computer when visiting our website you can do so at any time by changing your browser settings. However, you should be aware that if you decline or reject cookies it will impact the functionality of the website which means that there are features on the website that you will not be able to see. Any browser allows that you delete cookies collectively or individually. How this is done depends on the used browser. Remember to delete the cookies in all browsers, if you use several different browsers.

2.5 We disclose and/or share Cookie Data with cookie data for LinkedIn, Facebook, Google LLC (Google Analytics and Google Adwords). These third parties place the cookies in question and use the cookie data for generating statistics and for marketing purposes. Our website has integrated social plug-ins, e.g. from Facebook and LinkedIn, which allows the relevant social media to place cookies on our website. Please refer to the personal data policies of these third parties for more information about their processing of personal data.

3. Types of personal data processed

3.1 When you visit our website we process information about IP address as well as other technical information as specified under the section about cookies.

When we enter into an agreement with you, we process information about name, company address, telephone number, purchasing history and invoicing and bookkeeping data and documentation.

When you log in and use one of our webportals we process information about IP adress, username and password (in encrypted format).

3.2 If we need to collect more personal data than what is specified above, we will inform about this. Such information may be provided by our updating of this Policy.

4. Purposes for processing the personal data

4.1 We only process personal data for legitimate purposes in accordance with the GDPR. Depending on the circumstances, the personal data is processed for the following purposes:

- a) To deliver products or services to a user, customer or member.
- b) To provide service messages and information to users, customers or members.
- c) To store personal data to comply with applicable legislation requirements such as bookkeeping acts.
- d) To improve our products, services or website.

5. Legal basis for processing personal data

5.1 We only process your personal data when we have a legal basis to do so in accordance with the GDPR. Depending on the specific circumstances, the processing of personal data is done on the following legal basis:

- a) If we have asked for a consent for the processing of specific personal data, the legal basis for such personal data is a consent, cf. article 6(1)(a) of the GDPR, as the consent can always be withdrawn by contacting us via the contact details provided at the end of this Policy, and, if the consent is withdrawn, the personal data processed on the basis of consent is deleted, unless it can or must be processed, for example, in order to comply with legal obligations.
- b) The processing is necessary for the performance of a contract to which the data subject is party, cf. the GDPR, article 6(1)(b), the first indent.
- c) The processing is necessary in order to take steps at the request of the data subject prior to entering into a contract, cf. the GDPR, article 6(1)(b), last indent.
- d) The processing is necessary for compliance with applicable legislation, cf. the GDPR, article 6(1)(c).
- e) The processing is necessary for the purposes of the legitimate interests where such interests are not overridden by the interests or fundamental rights and freedoms of the data subject which require protection of personal data, cf. the GDPR, article 6(1)(f).

5.2 For security reasons, we log user actions and changes in the portal. The log contains information about date and time of the action, username and the action taken. All logs are stored in data centers in EU.

6. Disclosure and transfer of personal data

6.1 We only pass on personal data to others when the law allows it or requires it, including when relevant and asked to do so by you or a data controller when applicable.

6.2 We transfer personal data to the following recipients from the EU/EEA:

- a) Data processors
- b) Collaborators
- c) Suppliers

6.3 Information about your use of our website, which advertisements you receive and possibly click on as well as geographical location is disclosed to third parties to the extent that this information is known. You can see the specific third parties in the section regarding "Cookies" above. The information is used to target advertising.

6.4 From time to time we use external companies as suppliers to assist us in delivering our services. The external suppliers will not receive or process personal data unless the applicable law allows for such transfer and processing. Where the external parties are data processors, the processing is always performed on the basis of a data processor agreement in accordance with the requirements hereto under GDPR. Where the external parties are data controllers, the processing of personal data will be performed based on said external parties' own data privacy policy and legal basis which the external parties are obligated to inform about unless the applicable legislation allows otherwise.

6.5 We transfer personal data to countries or international organisations outside the EU/EEA. We transfer personal data to the USA. Such transfers are based on the standard contractual clauses from the European Commission.

6.6 If you have any questions about our use of data processors, cooperation with other data controllers, including subsidiary companies, or transferring of data to third countries, please contact us for more information or documentation of our legal basis for said transfers.

7. Erasure and retention of personal data

7.1 We ensure that the personal data is deleted when it is no longer relevant for the processing purposes as described above.

We also retain personal data to the extent that it is an obligation from applicable law, as is the case with for example accounting and bookkeeping materials and records.

Personal data that is being processed on behalf of our partners in our portal is erased in accordance with the data processing agreement and reference is therefore made hereto.

If you have any questions about our retention of personal data, please contact the email mentioned in section 10 of this Policy.

8. Data subject rights

8.1 Data subjects have a number of rights that we can assist with. If a data subject wants to make use of his or her rights, he or she can contact us. The rights include the following:

8.1.1

The right of access: Data subjects have a right to ask for copies of the information that we process about them, including relevant additional information.

8.1.2

The right to rectification: Data subjects have a right to ask for rectification of inaccurate personal data concerning him or her.

8.1.3

The right to erasure: In certain circumstances data subjects have a right to obtain the erasure of personal data concerning him or her before the time when erasure would normally occur.

8.1.4

The right to restrict processing: Data subjects have, in certain situations, a right to have the processing of his or her personal data restricted. If a data subject has the right to have the processing of his or her personal data restricted, such personal data shall, with the exception of storage, only be processed with the data subject's consent or for the establishment, exercise or defence of legal claims or for the protection of the rights of another natural or legal person or for reasons of important public interest in the European Union or of a European member state.

8.1.5

The right to object: Data subjects have, in certain situations, a right to object to the legal processing of his or her personal data.

8.1.6

The right to data portability: Data subjects have, in certain situations, a right to receive his or her personal data in a structured, commonly used and machine-readable format and have the right to transmit those data to another data controller without hindrance from the data controller to which the personal data has been provided.

8.2 More information about data subject rights can be found in the guidelines of the national data protection authorities.

If a data subject wishes to make use of his or her rights as described above, the data subject is asked to use the contact details provided at the end of this Policy.

We strive to do everything to meet wishes regarding our processing of personal data and the rights of data subjects. If you or others despite our endeavours wish to file a complaint, this can be done by contacting the national data protection authorities.

9. Changes to this Policy

9.1 We reserve the right to update and amend this Policy. If we do, we correct the date and the version at the bottom of this Policy. In case of significant changes, we will provide notification in the form of a visible notice, for example on our website or by direct message.

10. Contact

10.1 If you have questions or comments to this Policy or if you would like to invoke one or more data subject rights, please contact us at tinggaard@tadvisory.dk